


REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Ron Patera 
Date: June 18, 2019
Business Date: June 24, 2019
Subject: Property and Liability Insurance, Worker's Compensation Insurance

RECOMMENDATION:

Approve agreement with Pinnacol Assurance for the District's Worker's Compensation Insurance coverage for the 2019-2020 Fiscal Year. Approve agreement with Markel/Wright Specialty Insurance for the District's property and liability insurance coverage for the 2019-2020 Fiscal Year.

BACKGROUND AND FINDINGS:

The District has used Pinnacol Assurance as our Worker's Compensation Insurance carrier for the past thirteen years. They are the primary insurer for worker's compensation in the state. The following is a summary of the changes for the upcoming year:

- Approximate premium increase of \$12,920, resulting in a premium of \$101,873 due to the following
 - Increase in payroll
 - Experience modification rating increasing

Staff is recommending that the District maintain our property and liability insurance needs with Markel/Wright Specialty. The following is a summary of the changes for the upcoming year:

- Approximate premium increase of \$10,000, resulting in an approximate premium of \$125,000 due to the following:
 - The addition of the WWTF at SHE
 - The overall property damage experienced in the State over the past year
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